

# NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

## BALANCE SHEET AS OF JANUARY 31

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Cash	\$10,302.11	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,470,681,850.01	1,357,130,944.57
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	5,691,624.21	2,904,792.75
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>\$1,476,383,776.33</u></u>	<u><u>\$1,360,046,039.43</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$19,145.14	\$11,347.22
Dividends Payable	5,667,736.91	2,885,470.71
Interest Payable-LRC*	3,151.77	798.87
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	815,573.14	373,497.40
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	24,628.97	23,536.69
<i>Total Liabilities</i>	<u>\$6,530,235.93</u>	<u>\$3,294,650.89</u>
<b>EQUITY</b>		
Capital Stock Regular Members	\$57,071,271.00	\$53,283,356.00
Capital Stock Agent Members	1,401,373,401.00	1,292,059,216.00
Total Capital Stock	<u>\$1,458,444,672.00</u>	<u>\$1,345,342,572.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year		
Unappropriated	0.00	0.00
Appropriated	0.00	0.00
<i>Total Equity</i>	<u>\$1,469,853,540.40</u>	<u>\$1,356,751,388.54</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,476,383,776.33</u></u>	<u><u>\$1,360,046,039.43</u></u>

## STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JANUARY 31, 2006

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	5,691,624.21	5,691,624.21	2,904,792.75
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$5,691,624.21</u>	<u>\$5,691,624.21</u>	<u>\$2,904,792.75</u>
<b>EXPENSES</b>			
Personnel Services	\$11,546.22	\$11,546.22	\$10,644.16
Personnel Benefits	3,707.81	3,707.81	2,913.46
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	672.50	672.50	664.17
Printing, Reproduction & Postage	391.00	391.00	435.00
Supplies and Materials	200.00	200.00	200.00
Group Agent Service Fees	0.00	0.00	0.00
Other Services	4,218.00	4,218.00	3,667.00
<i>Total Operating Expenses</i>	<u>\$20,735.53</u>	<u>\$20,735.53</u>	<u>\$18,523.79</u>
LRC Interest Payable	3,151.77	3,151.77	798.87
FFB Interest Expenses	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<u>\$23,887.30</u>	<u>\$23,887.30</u>	<u>\$19,322.66</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$5,667,736.91	\$5,667,736.91	\$2,885,470.09
Dividends Accrued	5,667,736.91	5,667,736.91	2,885,470.09
<b>NET INCOME</b>	<u><u>\$0.00</u></u>		
Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>
	<u>2006</u>	<u>2005</u>	<u>2004</u>
Dividend Rate First Quarter -		2.5241	1.19
Dividend Rate Second Quarter -		3.0589	1.13
Dividend Rate Third Quarter		3.4741	1.54
Dividend Rate Fourth Quarter		3.9375	1.91

### \*\*\*\*\* SELECTED RATIOS \*\*\*\*\*

	<u>1/31/2006</u>	<u>1/31/2005</u>	<b>OPERATIONS</b>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Asset:	99.56%	99.76%	Total Operating Expenses/Total Revenue	0.36%	0.36%	0.64%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	99.58%	99.58%	99.33%
Loans/Stock & Retained Earnings:	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earning	0.44%	0.24%				